

# iShares € Covered Bond UCITS ETF EUR (Dist)

## December Factsheet

Performance, Portfolio Breakdowns, Net Assets, and Distribution Yield

information as at: 31-Dec-2019

All other data as at 06-Jan-2020

This is a marketing information not constituting investment or other advice and is used purely for information purposes. For Investors in Germany. Investors should read the Key Investor Information Document and Prospectus prior to investing.

The Fund seeks to track the performance of an index composed of Euro denominated investment grade covered bonds.

### KEY BENEFITS

- 1 Diversified exposure to Euro denominated covered bonds
- 2 Direct investment in covered bonds
- 3 Broad investment grade covered bond exposure

**Key Risks:** Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk. Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due. Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

### GROWTH OF 10,000 EUR SINCE INCEPTION



### COMPLETE TWELVE MONTH PERFORMANCE PERIODS (EUR)

	31/12/2014 - 31/12/2015	31/12/2015 - 31/12/2016	31/12/2016 - 31/12/2017	31/12/2017 - 31/12/2018	31/12/2018 - 31/12/2019	2019 Calendar Year
<b>Fund</b>	0.28%	1.93%	0.47%	0.12%	2.61%	2.61%
<b>Benchmark</b>	0.41%	2.07%	0.60%	0.25%	2.78%	2.78%

### ANNUALISED PERFORMANCE (% EUR)

	1 Year	3 Years	5 Years	10 Years	Since Inception
<b>Fund</b>	2.61%	1.06%	1.08%	3.16%	3.91%
<b>Benchmark</b>	2.78%	1.20%	1.21%	3.31%	4.04%

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged fund benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Individual shareholders may realize returns that are different to the NAV performance. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

**Capital at risk.** All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

### KEY FACTS

<b>Asset Class</b>	Fixed Income
<b>Fund Base Currency</b>	EUR
<b>Share Class Currency</b>	EUR
<b>Fund Launch Date</b>	01-Aug-2008
<b>Share Class Launch Date</b>	01-Aug-2008
<b>Benchmark</b>	Markit iBoxx € Covered
<b>ISIN</b>	IE00B3B8Q275
<b>Total Expense Ratio</b>	0.20%
<b>Distribution Frequency</b>	Semi-Annual
<b>Domicile</b>	Ireland
<b>Methodology</b>	Sampled
<b>Product Structure</b>	Physical
<b>Rebalance Frequency</b>	Monthly
<b>UCITS</b>	Yes
<b>Use of Income</b>	Distributing

<b>Net Assets of Fund</b>	EUR 1,769,800,459
<b>Net Assets of Share Class</b>	EUR 1,769,800,459
<b>Number of Holdings</b>	942
<b>Shares Outstanding</b>	11,237,691
<b>Benchmark Ticker</b>	IYGB
<b>Distribution Yield</b>	0.47%

### TOP HOLDINGS (%)

PROGRAMA CEDULAS TDA FONDO DE TITU	0.63
CEDULAS TDA 6	0.42
COMPAGNIE DE FINANCEMENT FONCIER MTN RegS	0.40
CAISSE DE REFINANCEMENT DE L HABIT MTN	0.39
CAISSE DE REFINANCEMENT DE L HABIT MTN	0.39
COMPAGNIE DE FINANCEMENT FONCIER MTN RegS	0.38
CAJA AHORROS BARCELONA	0.33
CAJA AHORROS BARCELONA	0.33
CAISSE DE REFINANCEMENT DE L HABIT	0.33
BANKIA SAU	0.32
	3.92

Holdings are subject to change.

## PORTFOLIO CHARACTERISTICS

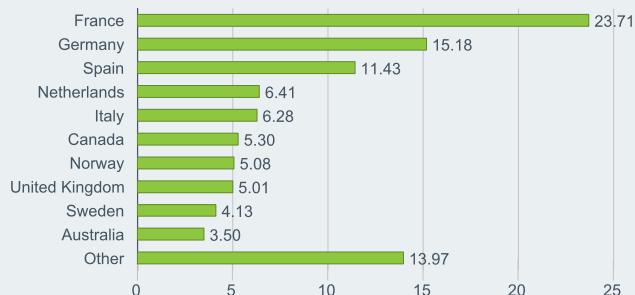
Weighted Average Maturity	5.02 yrs
Weighted Average Coupon	1.29%
Weighted Average Yield To Maturity	-0.04%
Effective Duration	4.81 yrs

## DEALING INFORMATION

Exchange	Deutsche Boerse Xetra	Euronext Amsterdam
Ticker	IUS6	ICOV
Bloomberg Ticker	IUS6 GY	ICOV NA
RIC	IUS6.DE	ICOV.AS
SEDOL	BVC3NQ0	B3KTQK9
WKN	A0Q41Y	-
Trading Currency	EUR	EUR

This product is also listed on: Borsa Italiana, SIX Swiss Exchange

## GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the location where the issuer of the securities carries out much of their business.

## GLOSSARY

**Total Expense Ratio (TER):** A measure of the total costs associated with managing and operating a fund. The TER consists primarily of the management fee plus other expenses such as trustee, custody, or operating expenses. It is expressed as a percentage of the fund's total net asset value.

**Distribution yield:** The distribution yield represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

**Effective Duration:** is a measure of the potential impact on a bond or portfolio price of a 1% change in interest rates across all maturities. It takes into account the possible changes in expected bond cash flows for bonds with embedded optionality (for example the bond issuer's right to redeem bonds at a pre-determined price on certain dates) due to the 1% change in rates.

**Product Structure:** Indicates whether the fund buys the actual underlying securities in the index (i.e. Physical) or whether the fund gains exposure to those securities by buying derivatives, such as swaps (known as 'Synthetic'). Swaps are a form of contract that promises to provide the return of the security to the fund, but the fund does not hold the actual security. This can introduce a risk that the counterparty defaults on the "promise" or contract.

**Weighted Average Maturity (WAM):** A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAM of the ETF is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

**Weighted Average Coupon (WAC):** The coupon is the annual interest rate paid by a bond issuer on the face value of the bond. WAC of the ETF is calculated as the average of the underlying bonds' coupon rates, adjusted to take account of their relative weight (size) within the fund.

**Methodology:** Indicates whether the product is holding all index securities in the same weight as the index (replicating) or whether an optimised subset of index securities is used (optimised/sampled) in order to efficiently track index performance.

**Weighted Average Yield to Maturity:** The rate of return anticipated on a bond, if it is held until maturity. Yield to Maturity of the ETF is calculated as the average of the underlying bonds' yields, adjusted to take account of their relative weight (size) within the fund.

Want to learn more? ☎ 089 42729-5858

✉ info@ishares.de

🌐 [www.ishares.de](http://www.ishares.de)

## IMPORTANT INFORMATION:

BlackRock Advisors (UK) Limited, which is authorised and regulated by the Financial Conduct Authority ('FCA'), registered office at 12 Throgmorton Avenue, London, EC2N 2DL, England, Tel +44 (0)20 7743 3000. For your protection, calls are usually recorded. iShares plc, iShares II plc, iShares III plc, iShares IV plc, iShares V plc, iShares VI plc and iShares VII plc (together 'the Companies') are open-ended investment companies with variable capital having segregated liability between their funds organised under the laws of Ireland and authorised by the Central Bank of Ireland.

BlackRock has not considered the suitability of this investment against your individual needs and risk tolerance. The data displayed provides summary information, investment should be made on the basis of the relevant Prospectus which is available from your Broker, Financial Adviser or BlackRock Advisors (UK) Limited. We recommend you seek independent professional advice prior to investing.

The Sales Prospectus and Key Investor Information Document, as well as the annual and semi-annual reports are available free of charge from Commerzbank Kaiserplatz, 60311 Frankfurt am Main, Germany. The Companies intend to fulfil the prerequisites for treatment of their sub-funds as so-called "transparent funds" pursuant to articles 2 and 4 of the German Investment Tax Act (Investmentsteuergesetz – InvStG). However, it cannot be guaranteed that the requirements will be met. The Companies reserve the right to give up the "transparent status" and to not undertake the necessary publications. Any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Investors should read the fund specific risks in the Key Investor Information Document and the Company's Prospectus. Please note that important information about iShares VII funds is available in the current prospectus and other documents that can be obtained free of charge from the paying agent, Deutsche Bank AG Taunusanlage 12, 60325 Frankfurt am Main, Federal Republic of Germany.

This document is not, and under no circumstances is to be construed as an advertisement or any other step in furtherance of a public offering of shares in the United States or Canada. This document is not aimed at persons who are resident in the United States, Canada or any province or territory thereof, where the companies/securities are not authorised or registered for distribution and where no prospectus has been filed with any securities commission or regulatory authority. The companies/securities may not be acquired or owned by, or acquired with the assets of, an ERISA Plan.

Investment in the products mentioned in this document may not be suitable for all investors. The price of the investments may go up or down and the investor may not get back the amount invested. Your income is not fixed and may fluctuate. The value of investments involving exposure to foreign currencies can be affected by exchange rate movements. We remind you that the levels and bases of, and reliefs from, taxation can change.

In respect of the products mentioned this document is intended for information purposes only and does not constitute investment advice or an offer to sell or a solicitation of an offer to buy the securities described within. This document may not be distributed without authorisation from the manager.

The Markit iBoxx € Covered referenced herein is the property of Markit Indices Limited and is used under license. The iShares € Covered Bond UCITS ETF is not sponsored, endorsed, or promoted by Markit Indices Limited.

© 2020 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, iSHARES, BUILD ON BLACKROCK, SO WHAT DO I DO WITH MY MONEY are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners. © 2020 Morningstar. All Rights Reserved. The information, data, analyses, and opinions contained herein (1) include the proprietary information of Morningstar, (2) may not be copied or redistributed, (3) do not constitute investment advice offered by Morningstar, (4) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (5) are not warranted to be correct, complete, or accurate. Morningstar shall not be responsible for any trading decisions, damages, or other losses resulting from, or related to, this information, data, analyses, or opinions or their use.

**BLACKROCK®**