

Invesco Global Income Fund

A-Acc Shares

31 December 2020

This marketing document is intended for investors in Switzerland only.

Summary of fund objective

The Fund aims to provide a combination of income and capital growth over the medium-to long term. The Fund seeks to achieve its objective by investing primarily in a flexible allocation to debt securities and global equities. For the full objectives and investment policy please consult the current prospectus.

Key facts



Paul Causer
Henley -on- Thames
Managed fund since
November 2014



Paul Read
Henley -on- Thames
Managed fund since
November 2014



Stephen Anness
Henley -on- Thames
Managed fund since
December 2019



Alexandra Ivanova
Henley -on- Thames
Managed fund since
August 2020

Share class launch
12 November 2014

Original fund launch
12 November 2014

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
EUR 1.73 bn

Reference Benchmark
40% MSCI World Index EUR-Hedged (Net Total Return), 30% Bloomberg Barclays Global Aggregate Index EUR-Hedged (Total Return), 20% ICE BAML Global High Yield Index EUR-Hedged (Total Return) & 10% JP Morgan EMBI Global Diversified

Bloomberg code
IGBIAAE LX

ISIN code
LU1097688714

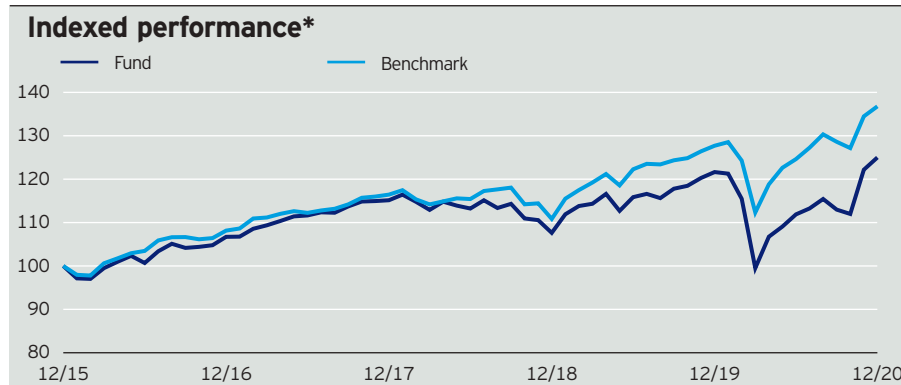
Settlement date
Trade Date + 3 Days

Valor-Number
25641346

Morningstar Rating™
★★★★

Fund Strategy

The fund's largest corporate bond exposure is currently banks, with the highest allocation to the most junior area of bank debt. A relatively high allocation to liquidity is maintained in the fund through cash and core government bonds. To increase the opportunities for income, the fund also maintains an allocation to global equities. As at 31 December 2020, this exposure represented 41% of the fund.



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	2.77	2.31	2.77	8.56	25.00
Benchmark	7.11	1.71	7.11	17.47	36.78
Quartile ranking	2	1	2	2	1
Absolute ranking	211/465	54/494	211/465	147/385	38/309

MStar Category: EAA Fund EUR Moderate Allocation - Global

Calendar year performance*

in %	2016	2017	2018	2019	2020
Fund	6.71	7.91	-6.53	13.01	2.77
Benchmark	8.15	7.67	-4.81	15.21	7.11

Standardised rolling 12 month performance*

in %	31.12.15	31.12.16	31.12.17	31.12.18	31.12.19
Fund	6.71	7.91	-6.53	13.01	2.77
Benchmark	8.15	7.67	-4.81	15.21	7.11

Past performance is not a guide to future returns.

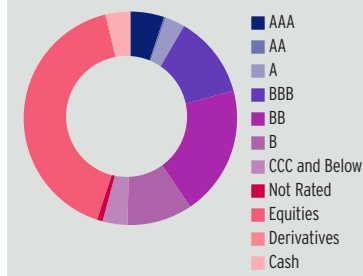
*Source: © 2020 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 December 2020 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. All performance data on this fact sheet is in the currency of the share class. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units. Reference Benchmark Source: RIMES + Bloomberg.

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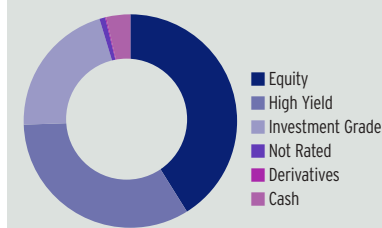
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Credit ratings of the fund in %*



Asset breakdown of the fund in %*



NAV and fees

Current NAV
EUR 13.15

12 month price high
EUR 13.16 (30/12/2020)

12 month price low
EUR 9.75 (19/03/2020)

Minimum investment ¹
EUR 1,000

Entry charge
Up to 5.00%

Annual management fee
1.25%

Ongoing charges ²
1.62%

Top 10 Equity Holdings (%)*

	Fund
Samsung Electronics	2.36
Taiwan Semiconductor	2.15
JPMorgan Chase	2.04
Novartis	1.82
Coca-Cola	1.62
Progressive	1.61
Microsoft	1.56
3i	1.49
Zurich Insurance	1.48
Alimentation Couche-Tard 'B'	1.46

Credit ratings*

(average rating: BB)

	in %
AAA	5.1
AA	0.3
A	3.0
BBB	12.5
BB	19.7
B	9.9
CCC and Below	3.8
Not Rated	0.9
Equities	41.1
Derivatives	0.2
Cash	3.7

Yield %*

Gross Current Yield	3.52
Gross Redemption Yield	2.61

Top 10 Bond Issuers (%)*

	Fund
United States	4.89
Unicredit	2.30
South Africa	1.34
EDF	1.26
Greece	1.13
Intesa	1.12
Deutsche Bank	1.04
Mexico	0.93
Enel	0.88
Nat West	0.87

Asset breakdown*

	in %
Equity	41.1
High Yield	33.4
Investment Grade	20.9
Not Rated	0.9
Derivatives	0.2
Cash	3.7

Modified duration*

	in %
Modified duration	3.6

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the fund. The Fund may invest in a dynamic way across assets/asset classes, which may result in periodic changes in the risk profile, underperformance and/or higher transaction costs. The fund may invest in distressed securities which carry a significant risk of capital loss. The fund may invest extensively in contingent convertible bonds which may result in significant risk of capital loss based on certain trigger events. Investments in debt instruments which are of lower credit quality may result in large fluctuations in the value of the fund. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

²The ongoing charges figure is based on annualised expenses for the period ending August 2020. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

Previous Benchmark: Mstar GIF OS EUR Moderate Allocation up to 29 February 2020. Past performance is not an indication of future performance, provides no guarantee for the future and is not constant over time. Investors must be aware that their investment may be subject to the risk of adverse foreign exchange rate movements. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice and are not to be construed as investment advice. This marketing document is not an invitation to subscribe for shares in the fund and is by way of information only, it should not be considered financial advice. As with all investments, there are associated risks. This document is by way of information only. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. These documents (fund & share class specific Key Investor Information Document, prospectus, annual & semi-annual reports, articles and trustee deeds) are available free of charge at our website www.invesco.ch and from the representative in Switzerland. This document is marketing material and is not intended as a recommendation to invest in any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. The information provided is for illustrative purposes only, it should not be relied upon as recommendations to buy or sell securities. Additional expenses and taxes may be incurred by investors which are not billed through the fund management firm. This document is by way of information only and does not form part of any prospectus. This document is issued in Switzerland by Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zurich, who acts as representative for the funds distributed in Switzerland. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnaustrasse 16, CH-8002 Zurich. The fund is domiciled in Luxembourg. Ongoing charges and any other fees, commissions, charges and expenses, as well as taxes, payable through the fund, are disclosed in the fund's Key Investor Information Document. Other costs, including taxes, related to transactions in connection with the fund may arise directly for the client. Any reference to a ranking, a rating or an award provides no guarantee for future performance results and is not constant over time. Opinions expressed are those of the author or Invesco and can change without notice. No part of this material may be copied, photocopied or duplicated in any form by any means or redistributed without Invesco's prior written consent.

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