

BNP PARIBAS EASY

Luxembourg SICAV – UCITS

Registered office: 10 rue Edward Steichen, L-2540 Luxembourg

Luxembourg Trade and Companies Register n° B 20.2012

(the “Company”)

Notice to shareholders

Luxembourg, April 29, 2022,

Dear Shareholder,

We hereby inform you of the following **changes** that will enter into force on **31 May 2022** and which will be reflected in the next version of the Prospectus dated **April 2022**.

CHANGES APPLICABLE TO THE SUB-FUNDS (BOOK II)

1. Bloomberg Barclays Euro Aggregate Treasury

In order to offer products including ESG criteria, the Board of Directors has decided to modify the index of the sub-fund “Bloomberg Barclays Euro Aggregate Treasury” from “Bloomberg Barclays Euro Aggregate Treasury (TR)” to “J.P. Morgan ESG EMU Government Bond IG (TR)”.

This new index will integrate Environmental Social and Governance (ESG) factors by selecting issuers with better ESG scores and by applying a positive screening and exclusion of controversial sectors.

Therefore, as the targeted universe of investment is more specific, this sub-fund would be more suited for investors looking to integrate ESG criteria in their investments.

The portfolio of the sub-fund will be rebalanced at the time of the change in order to be in line with the components of the new index and no transaction costs will be borne by the investors.

Additional information on the index, the composition, calculation and rules for monitoring and periodic rebalancing, as well as information on the general methodology common to all JP Morgan indices, can be found at www.jpmorgan.com.

Consequently, the **sub-fund** will be renamed as follows, and categorized as **Article 8** under SFDR:

| Current Sub-fund's name | New Sub-fund's name | Current index name | New index name |
|---|---|---|---|
| BNP Paribas Easy Bloomberg Barclays Euro Aggregate Treasury | BNP Paribas Easy JPM ESG EMU Government Bond IG | Bloomberg Barclays Euro Aggregate Treasury (TR) Index | J.P. Morgan ESG EMU Government Bond IG (TR) Index |

In addition to the above, please find below the table summarizing the similarities and differences between the current version of the sub-fund and the new version of the sub-fund:



BNP PARIBAS
ASSET MANAGEMENT

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| Features | Bloomberg Barclays Euro Aggregate Treasury | JPM ESG EMU Government Bond IG |
|---------------------------------------|---|--|
| Investment objective | Replicate the performance of the Bloomberg-Barclays Euro Aggregate Treasury (TR).index, including fluctuations, and to maintain the Tracking Error between the sub-fund and the index below 1%. | Replicate the performance of the J.P. Morgan ESG EMU Government Bond IG (TR) index, including fluctuations, and to maintain the Tracking Error between the sub-fund and the index below 1%. |
| Benchmark Administrator | Bloomberg Index Services Limited | J.P. Morgan Securities PLC |
| ESG criteria | None. | The objective of the index is to provide exposure to Eurozone investment grade government bonds issued in Euro selected and tilted on the basis of extra-financial criteria. J.P Morgan applies an Environmental, Social and Governance (ESG) scoring and screening methodology (such as environmental conventions, labour rights conventions, human rights, etc.) to tilt toward issuers ranked higher on ESG criteria, and to underweight or remove issuers that rank lower. |
| Average number of constituents | 463 | 382 |
| SFDR classification | Neither Article 8 nor Article 9 | Article 8 |
| Risk Profile | <p><u>Risk profile</u></p> <p>Specific sub-fund risks:</p> <ul style="list-style-type: none"> • Credit Risk • Tracking Error Risk <p>For an overview of generic risks, please refer to the Appendix 3 of Book I of the Prospectus.</p> | <p><u>Risk profile</u></p> <p>Specific sub-fund risks:</p> <ul style="list-style-type: none"> • Credit Risk • Tracking Error Risk • Extra-Financial Criteria and Sustainability Investments Risks <p>For an overview of generic risks, please refer to the Appendix 3 of Book I of the Prospectus.</p> |
| SRRI | 3 | 3 |

Please note that these changes will have no significant financial impact on your investments.

2. MSCI USA SRI S-Series PAB 5% Capped

With a view to harmonizing the whole fee structure for Track Classic share classes within the Company, the Board of Directors has decided that the maximum management fees and other fees of the Track Classic of this sub-fund will be increased to achieve an OCR of 105 bps. The maximum will be the following:

| Category | Management (max) | Performance | Distribution (max) | Other (max) | TAB |
|---------------|--|-------------|--------------------|--|-------|
| Track Classic | Until 30 May 2022: 0.33% As from 31 May 2022: 0.60% | None | None | Until 30 May 2022: 0.12% As from 31 May 2022: 0.40% | 0.05% |

3. Decrease of fees

This change will enter into force on April 29, 2022.

The maximum management fees for the below mentioned share classes of the following sub-funds will be decreased, as follows:

| Sub-funds | Share Classes | Current Maximum Management fee | New Maximum Management Fee |
|---|-----------------|--------------------------------|----------------------------|
| MSCI Emerging SRI S-Series PAB 5% Capped MSCI China Select SRI S-Series 10% Capped | UCITS ETF | 0.33% | 0.18% |
| MSCI Emerging ESG Filtered Min TE € High Yield SRI Fossil Free | UCITS ETF | 0.23% | 0.13% |
| MSCI EMU SRI S-Series PAB 5% Capped MSCI Europe SRI S-Series PAB 5% Capped MSCI Japan SRI S-Series PAB 5% Capped MSCI USA SRI S-Series PAB 5% Capped | UCITS ETF | 0.18% | 0.13% |
| MSCI Europe ESG Filtered Min TE MSCI Japan ESG Filtered Min TE MSCI North America ESG Filtered Min TE MSCI Pacific ex Japan ESG Filtered Min TE | UCITS ETF | 0.13% | 0.03% |
| MSCI China Select SRI S-Series 10% Capped | Track Privilege | 0.33% | 0.18% |
| MSCI Emerging SRI S-Series PAB 5% Capped | Track Privilege | 0.28% | 0.18% |
| € High Yield SRI Fossil Free | Track Privilege | 0.23% | 0.13% |
| MSCI EMU SRI S-Series PAB 5% Capped MSCI Emerging ESG Filtered Min TE | Track Privilege | 0.18% | 0.13% |
| MSCI Europe ESG Filtered Min TE MSCI Japan ESG Filtered Min TE MSCI North America ESG Filtered Min TE MSCI Pacific ex Japan ESG Filtered Min TE | Track Privilege | 0.08% | 0.03% |
| MSCI China Select SRI S-Series 10% Capped | Track I | 0.33% | 0.18% |
| MSCI Emerging SRI S-Series PAB 5% Capped | Track I | 0.32% | 0.18% |
| € High Yield SRI Fossil Free | Track I | 0.23% | 0.13% |
| MSCI Emerging ESG Filtered Min TE | Track I | 0.22% | 0.13% |
| MSCI EMU SRI S-Series PAB 5% Capped | Track I | 0.18% | 0.13% |
| MSCI Europe SRI S-Series PAB 5% Capped MSCI Japan SRI S-Series PAB 5% Capped | Track I | 0.17% | 0.13% |
| MSCI Europe ESG Filtered Min TE MSCI Japan ESG Filtered Min TE MSCI North America ESG Filtered Min TE MSCI Pacific ex Japan ESG Filtered Min TE | Track I | 0.12% | 0.03% |

Additional clerical changes have been made to update and enhance the general wording of the Prospectus or to comply with new laws and regulations.

Terms or expression not defined in the present notice have the same meaning as in the Prospectus of the Company.

If your shares are held by a clearing house, we advise you to enquire about the specific terms applying to subscriptions, redemptions and conversions made via this type of intermediary.

Your options:

1. **If you are comfortable with these changes**, you do not need to take any action;
2. **Should you not approve the changes in points 1 and 2**, to be implemented in the sub-funds you are invested in, you have the possibility to request the redemption of your shares free of charge until May 31, 2022,
3. In case of **any question**, please contact our **Client Service** (+ 352 26 46 31 21 / AMLU.ClientService@bnpparibas.com).

Notice to shareholders are available on our website www.bnpparibas-am.com.

Best regards,

The Board of Directors